Updates on Development of AMX0114: An Antisense **Oligonucleotide Inhibitor of Calpain-2, a Critical Effector** of Axonal Degeneration

Lauren Kett,¹ Joshua Cohen,¹ Evan Mizerak,¹ John Pesko,¹ Sabrina Paganoni,^{2,3} Jeremy Shefner,^{4,5} Leonard van den Berg,⁶ Justin Klee,¹ Amanda Hayden,¹ Lahar Mehta¹

¹Amylyx Pharmaceuticals, Inc., Cambridge, Massachusetts, USA; ²Sean M. Healey and AMG Center for ALS & the Neurological Clinical Research Institute, Massachusetts General Hospital, Harvard Medical School, Boston, Massachusetts, USA; ³Spaulding Rehabilitation Hospital, Harvard Medical School, Boston, Massachusetts, USA; ⁴Barrow Neurological Institute, Phoenix, Arizona, USA; ⁵Creighton University College of Medicine, Phoenix, Arizona, USA; ⁶Department of Neurology, UMC Utrecht Brain Center, University Medical Center Utrecht, Utrecht, The Netherlands

BACKGROUND/RATIONALE

- Axonal degeneration is a key contributor to the clinical presentation and pathogenesis of amyotrophic lateral sclerosis (ALS) and other neurodegenerative diseases^{1,2}
- Activation of the calcium-dependent protease calpain-2 is a critical effector of axonal degeneration and neuronal cell death (Figure 1)^{2,3})
- Calpain-2 is implicated in the pathogenesis of ALS based on:
 - Findings of elevated calpain-2 messenger RNA (mRNA) in muscle samples⁴ and calpain-specific transactive response DNA-binding protein 43 (TDP-43) cleavage product concentrations in postmortem spinal cord^{3,5} and brain³ samples from people with ALS

What Are Calpains?

- Calpains are a family of calcium-dependent cysteine proteases that target multiple substrates within the axonal cytoskeleton²
- There are >12 calpain isoforms. Of the 2 main isoforms (calpain-1 and calpain-2), calpain-1 is generally

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- Calpain-dependent TDP-43 cleavage promotes aggregation of TDP-43, a pathologic hallmark in ALS and other neurodegenerative diseases³
- Therapeutic benefit of calpain-2 activity modulation in animal models of ALS⁶
- The role of calpain-2 in cleaving neurofilament, a component of the axonal cytoskeleton² and a broadly researched biomarker in ALS
- Activation of calpain-2 has been implicated in neuronal death resulting from acute neuronal injury⁷
- Based on evidence supporting a potential benefit of calpain-2 modulation in ALS and other neurodegenerative diseases, Amylyx Pharmaceuticals developed AMX0114, an antisense oligonucleotide (ASO) inhibitor of calpain-2 (encoded by the CAPN2 gene)

A. Normal Physiologic Conditions **B.** After Calpain Activation **Muscle** Muscle Nuclear TDP-43 Cytoplasmic TDP-43 aggregate (NBs including PSs and CBs) ~~ mRNA transport granule Defective axonal transport $\overleftarrow{}$ $\overrightarrow{}$ Dysregulated Normal Ca²⁺ Ca²⁺ homeostasis homeostasis Translation machinery Denervation Calpain-dependent Letter Motor protein Neuromuscular Mitochondria cleavage junction Stress granule

Ca2+, calcium; CB, Cajal body; mRNA, messenger ribonucleic acid; NB, nuclear body; PS, paraspeckle; TDP-43, transactive response DNA-binding protein 43.

AMX0114 DEVELOPMENT PROGRAM

Lead ASO identification and characterization

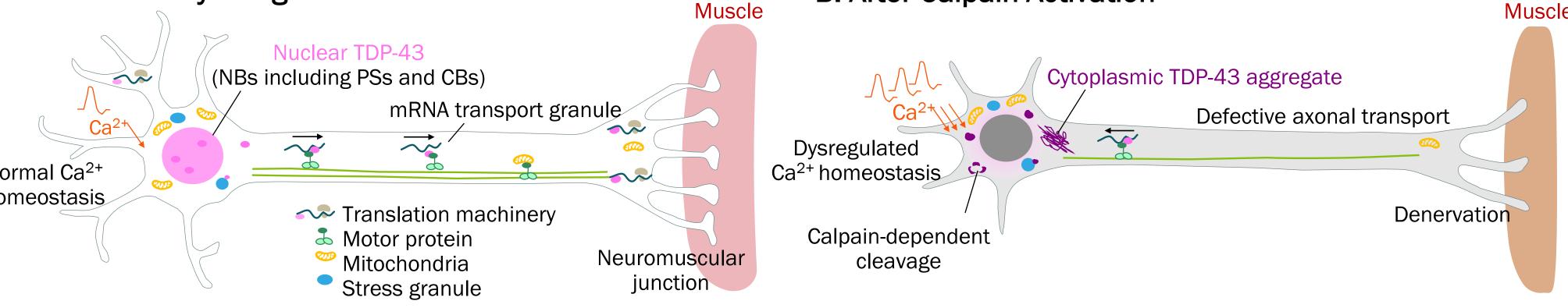
- AMX0114 was initially identified via a preliminary screen of 80 candidate ASOs targeting CAPN2, showing substantial reduction in CAPN2 mRNA expression and no measurable cytotoxicity
- Subsequent dose response and kinetic profiling experiments demonstrated that AMX0114 achieved potent, dose-dependent, and durable knockdown of CAPN2 mRNA expression and calpain-2 protein levels in human induced pluripotent stem cell (iPSC)-derived motor neurons for 221 days following a 48-hour treatment period
 - Assessment of survival at multiple AMX0114 concentrations was evaluated in iPSC-derived neurons harboring the ALS-linked TPD-43(M337V) mutation Robust knockdown achieved by AMX0114 translated to dose-dependent improvements in survival (Figure 2) Treatment with 0.1 µM AMX0114 resulted in ~60% decrease in extracellular neurofilament light chain (NfL) above baseline relative to DMSO (vehicle)-treated M337V controls (Figure 3) Decreases in NfL levels from baseline 11 days following treatment with AMX0114 were correlated with decreased risk of death

Figure 2. Dose-Dependent Improvement in Survival with AMX0114

Figure 3. Dose-Dependent Decrease in **Extracellular NfL Levels Following Treatment** with AMX0114

believed to play a neuroprotective role, while activation of calpain-2 is associated with axonal degeneration^{3,8}

Figure 1. CONSEQUENCES OF CALPAIN ACTIVATION FOR MOTOR NEURON FUNCTION³



- In subsequent efficacy studies, AMX0114 was evaluated in a model of oxidant-induced cell death
- 96 hours after first exposure to hydrogen peroxide (H_2O_2) (120-hour timepoint), 77.2% cell body area remained in the AMX0114-treated neurons, relative to only 12.9% in controls (p=0.0153) (**Figure 4**)
- At the latest timepoint tested (192 hours), AMX0114treated neurons preserved 56% of their initial cell body area, relative to only 11.8% in controls (p=0.0183) (**Figure 4**)
- Pre-treatment with AMX0114 achieved potent calpain-2 inhibition and resulted in statistically significant neuroprotection in a model of oxidative stress-induced axonal degeneration (Figures 4 and 5)

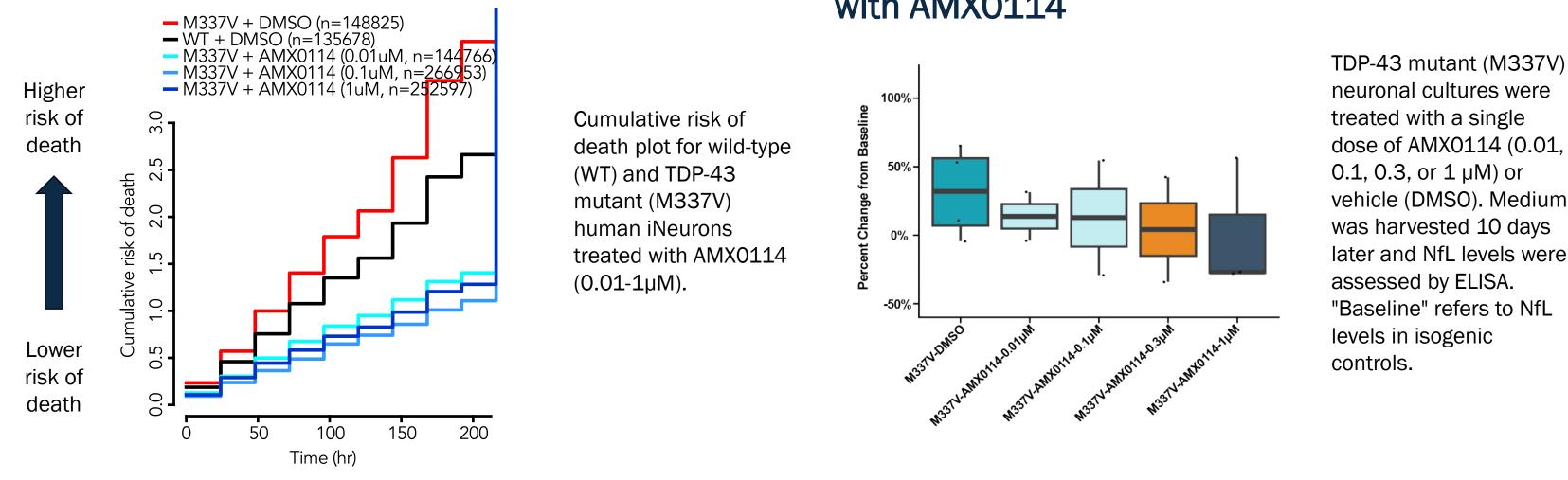
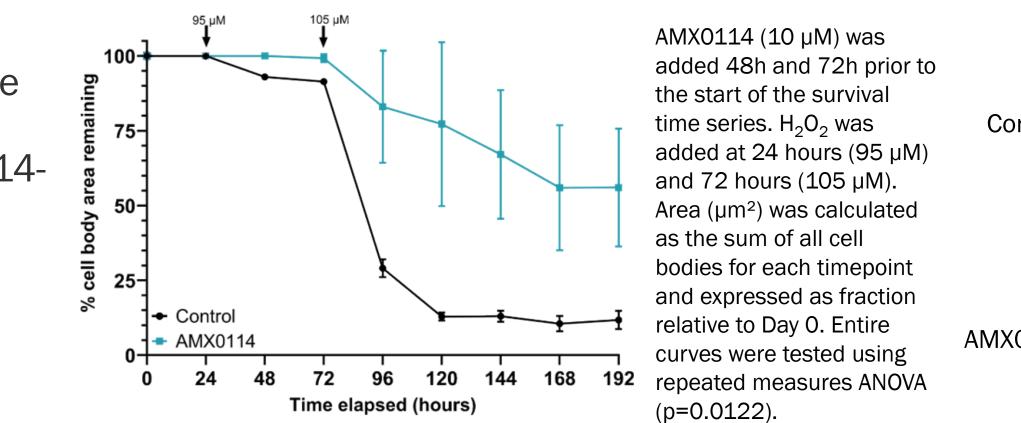
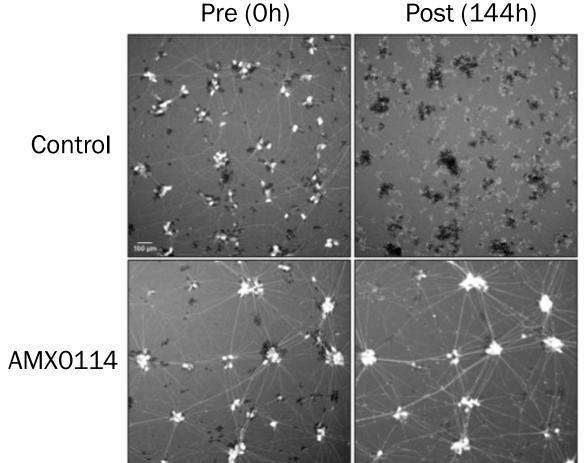


Figure 5. Pre-Treatment with AMX0114 Figure 4. AMX0114 Treatment Results in **Neuroprotection in a Model of Oxidative Stress** Preserved Motor Neurons Post H₂O₂ Exposure





Motor neurons with or without AMX0114 pretreatment preand post H_2O_2 exposure (144hour timepoint).

Preclinical efficacy

studies

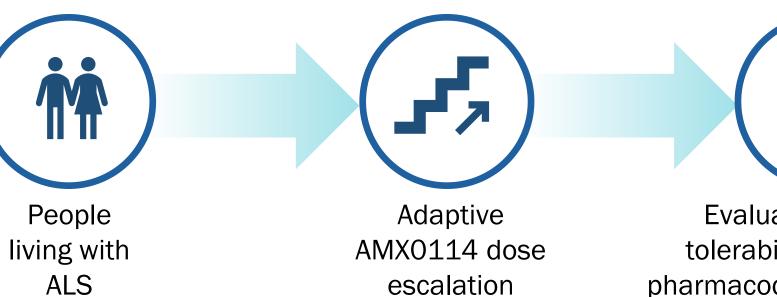
IND-enabling studies

Investigational new drug (IND) – enabling studies (toxicology, safety pharmacology, pharmacokinetics (PK), etc.) have concluded

Figure 6. DESCRIPTION OF FIRST-IN-HUMAN STUDY OF AMX0114

First-in-human trial

A phase 1, first-in-human study of intrathecal AMX0114 in people living with ALS is planned for initiation in 2024 (Figure 6)



Potential for subsequent long-term extension providing continued access to AMX0114 for participants completing the study if data support a positive benefit-risk profile

Evaluate safety, tolerability, PK and pharmacodynamics (e.g., calpain-2 and NfL levels)

Phase 1 study projected to begin in the second half of 2024 Further details will be provided once study design and timing are finalized

AMX0114 is an investigational drug and not approved for use by any health authority.

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Disclosures

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