



PHOENIX

Results From a Global Phase 3 Trial Evaluating an Oral, Fixed-Dose Combination of Sodium Phenylbutyrate and Taurursodiol in Amyotrophic Lateral Sclerosis

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Disclosures

- The institution of Dr. van den Berg has received compensation in the range of \$500-\$4,999 for serving on a Scientific Advisory or Data Safety Monitoring board for:
 - Amylyx, Ferrer, Sanofi, Biogen, Takeda, Novartis, BMS, ArgenX, Projenx
- The institution of Dr. van den Berg has received research support from Netherlands ALS Foundation

Please Note

- This presentation is intended to provide scientific information about sodium phenylbutyrate and taurursodiol (PB&TURSO)
- Some of the statements and content shared in this presentation have not been evaluated by any health authority

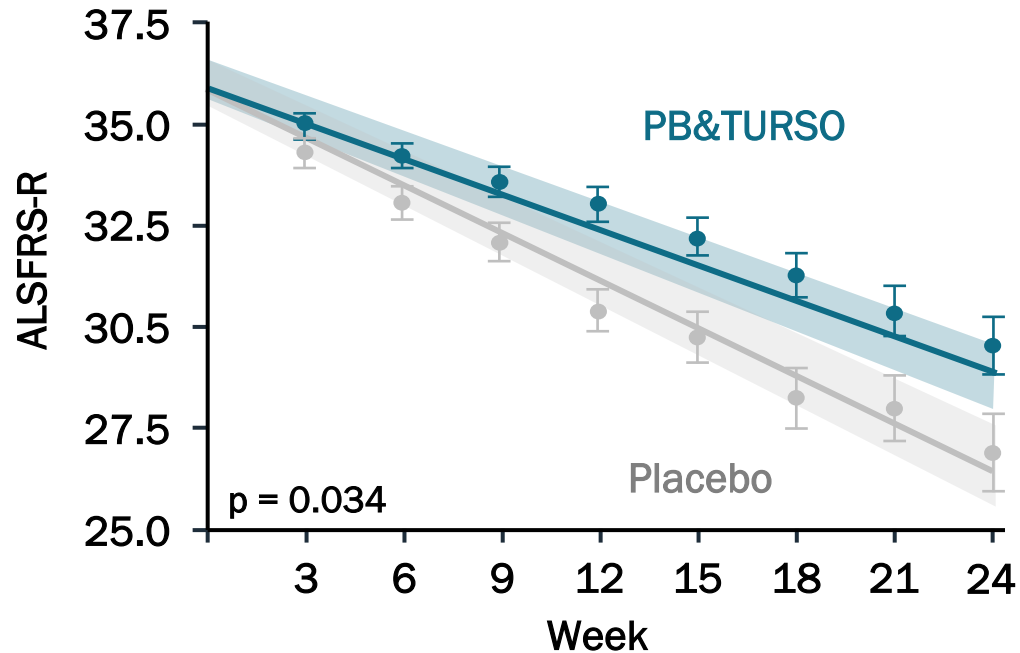
About PB&TURSO

- Fixed-dose combination of 2 small molecules, sodium phenylbutyrate and taurursodiol (PB&TURSO)¹
- Hypothesized to simultaneously mitigate endoplasmic reticulum stress and mitochondrial dysfunction, 2 pathways leading to neuronal degeneration and death in ALS and other neurodegenerative diseases²⁻⁶

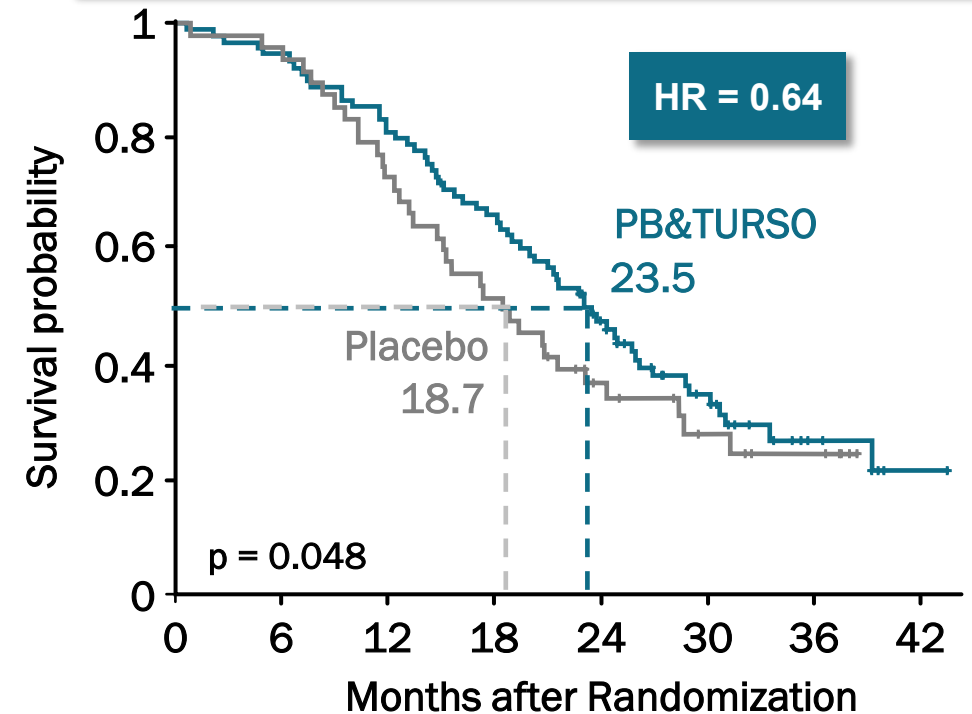
¹ Paganoni S, et al. Supplementary appendix. *N Engl J Med.* 2020;383(10):919-930. Accessed August 16, 2023. <https://www.nejm.org/doi/full/10.1056/nejmoa1916945>. ² Paganoni S, et al. *N Engl J Med.* 2020;383(10):919-930. ³ Zhou W. *J Biol Chem.* 2011;286(17):14941-14951. ⁴ Wiley JC, et al. *PLoS One.* 2010; 5(2):e9135. ⁵ Rodrigues CM, Steer CJ. *Expert Opin Investig Drugs.* 2001;10(7):1243-1253. ⁶ Rodrigues CM, et al. *Biochemistry.* 2003;42(10):3070-3080.

Background: The CENTAUR Trial of PB&TURSO in ALS Met Primary Endpoint¹

25% Slower Decline in Function (ALSFRS-R)¹



4.8 Months Longer Median Survival²



Safety: Generally well-tolerated; GI adverse events generally mild or moderate¹

- PB&TURSO was approved with conditions by Health Canada in June 2022 and granted a full approval by the U.S. Food and Drug Administration (FDA) in September 2022

PHOENIX Was a Global Collaboration



Steering Committee Co-Chairs

Leonard van den Berg, MD, PhD | Sabrina Paganoni, MD, PhD

PHOENIX Was 48 Weeks Long with an Ongoing Open-Label Extension

Inclusion Criteria

- Clinically definite or clinically probable ALS (2+ body regions)
- <24 months from symptom onset
- Slow vital capacity $\geq 55\%$
- Stable riluzole/edaravone use permitted

Randomized
3:2
N = 664

PB&TURSO
N = 397

Placebo
N = 267

Placebo-Controlled Phase
48 weeks

PB&TURSO

Open-Label Extension Phase
108 weeks

PHOENIX Methods

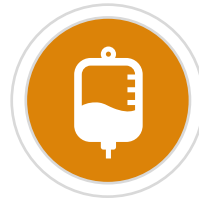
Stratification Factors



- CENTAUR-Like Population:
 - Clinically Definite ALS (3+ body regions), SVC >60%, <18 mo from symptom onset
- Edaravone use (at time of screening)



CENTAUR-Like
Subgroup



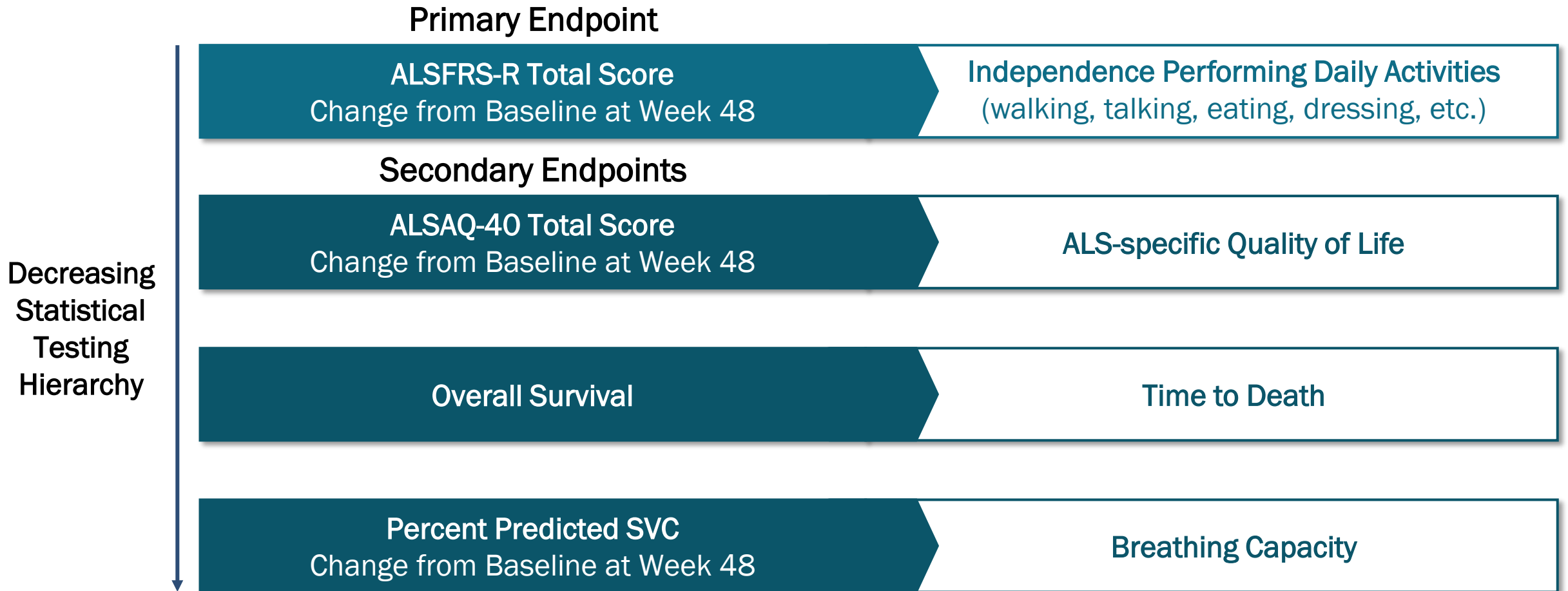
Current Edaravone
Use



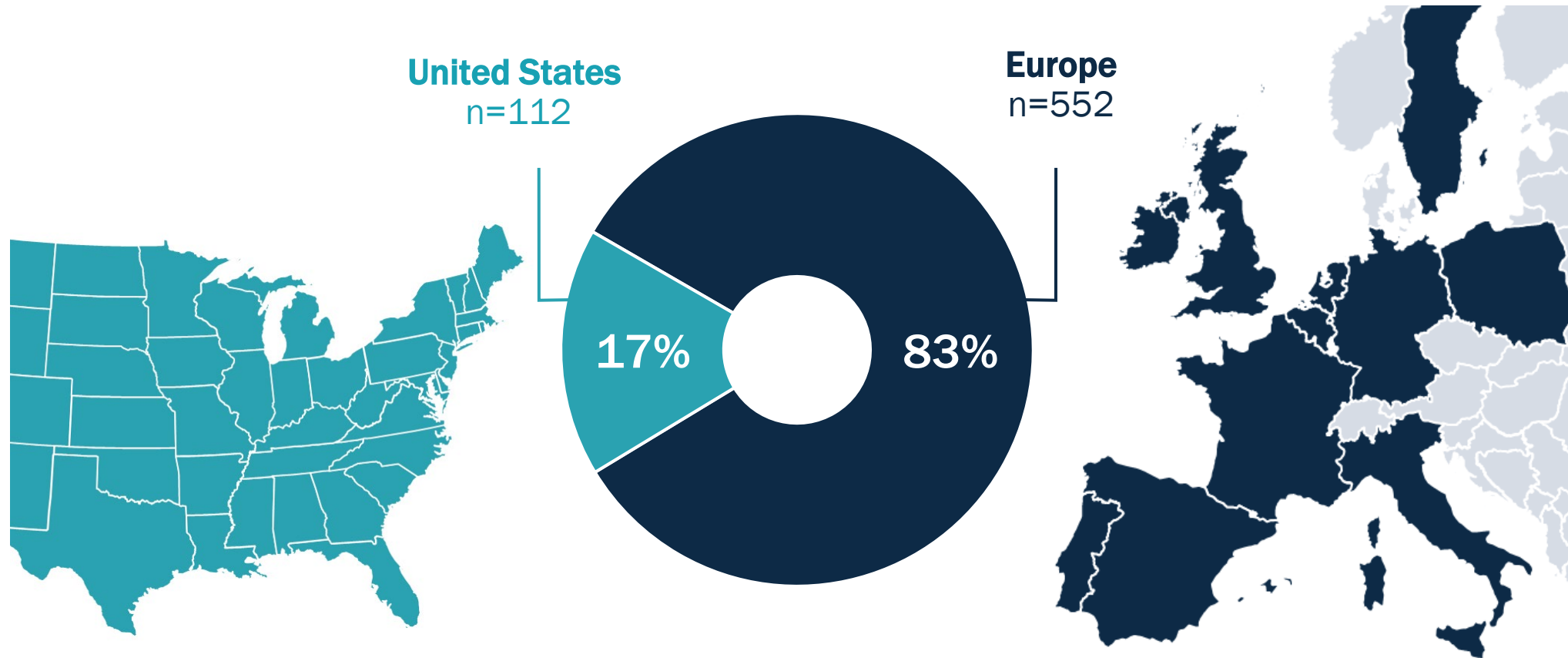
Region
(U.S. and Europe)

Pre-Specified Subgroups

Pre-Specified Primary and Secondary Endpoints

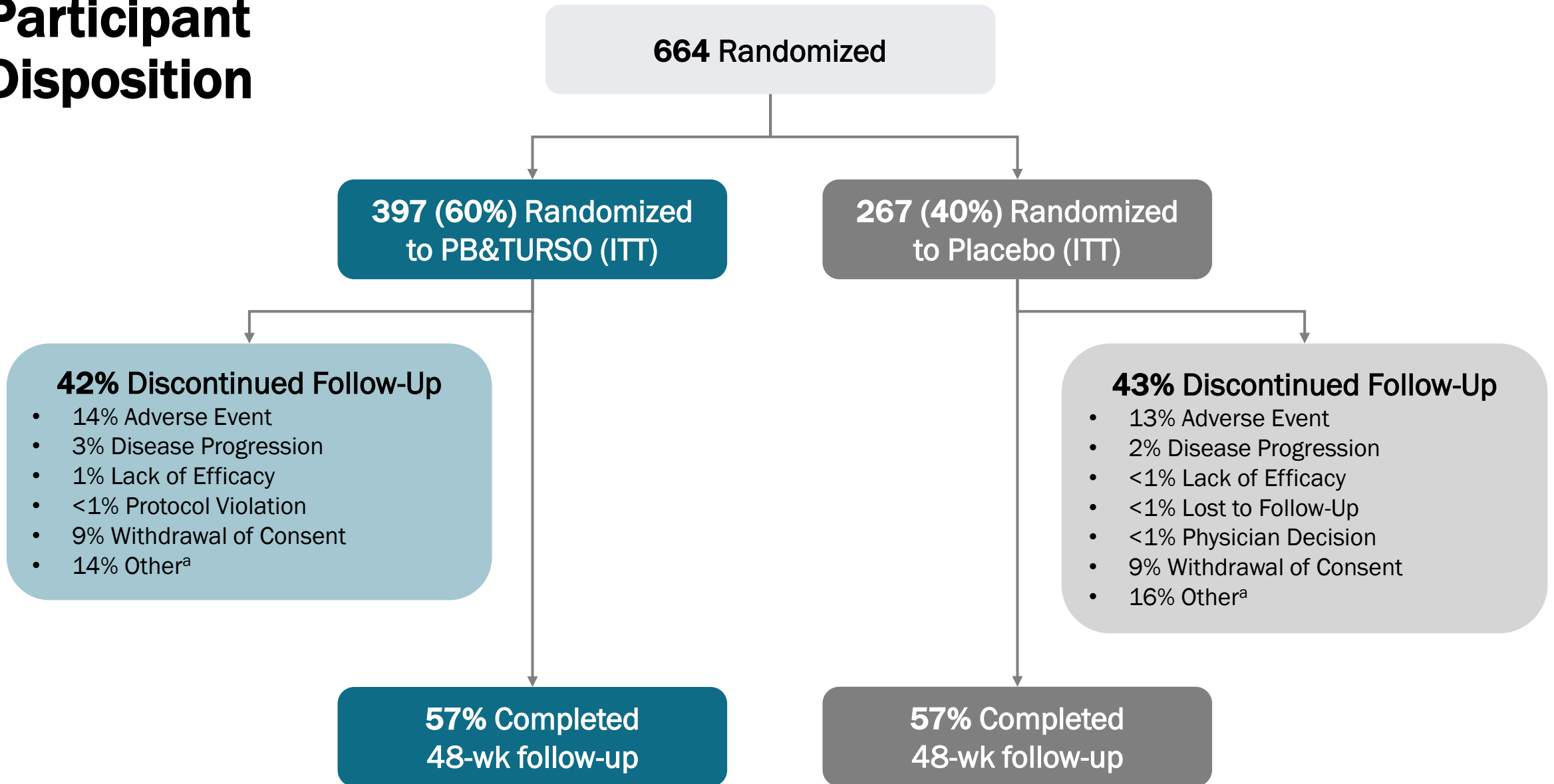


Majority of Participants in PHOENIX Were Enrolled in Europe



U.S. Participants Rolled Off PHOENIX in 2022 When FDA Approval Occurred

Participant Disposition



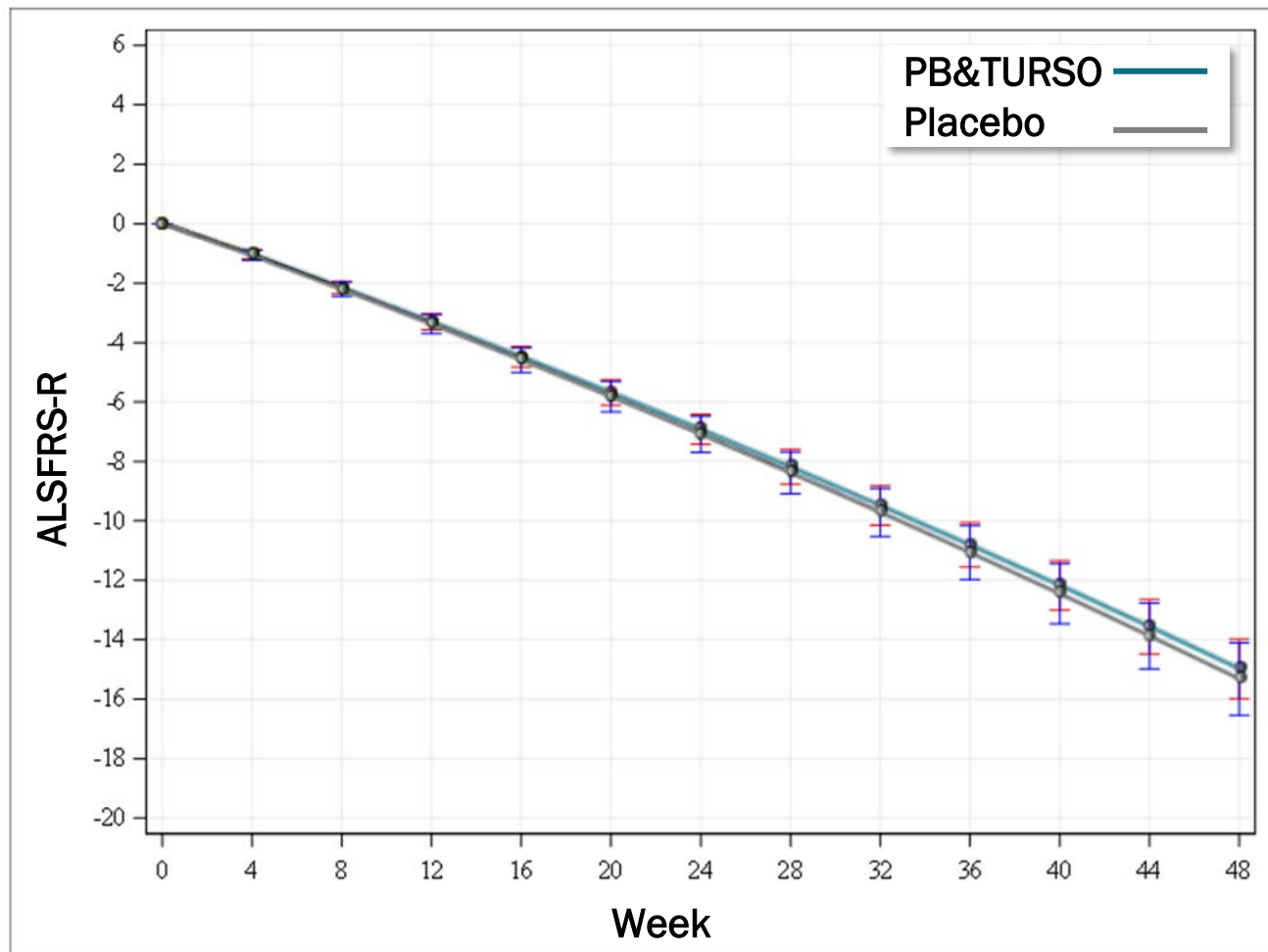
^aIncludes U.S. participants who discontinued the trial when PB&TURSO received U.S. FDA approval in September 2022.

Demographics and Baseline Characteristics Were Well Balanced

Characteristic		PB&TURSO N = 397	Placebo N = 267
Age (years), mean (SD)		60.0 (11.0)	58.8 (10.5)
Sex	Male	63%	60%
	Female	37%	40%
Region	Europe	83%	83%
	U.S.	17%	17%
Time Since Symptom Onset (months), mean (SD)		14.8 (5.3)	13.8 (5.2)
Bulbar Onset		22%	22%
Stable Use of ALS Meds	Riluzole	93%	91%
	Edaravone	3%	3%
Met CENTAUR-Like Criteria		25%	26%
ALSFRS-R Total Score, mean (SD)		36.6 (5.9)	36.9 (6.3)
Pre-baseline ALSFRS-R slope (del-FS), mean (SD)		0.836 (0.546)	0.892 (0.663)
SVC (% predicted normal), mean (SD)		82% (17)	84% (18)

Primary Endpoint

Change from Baseline in ALSFRS-R Total Score at Week 48 (ITT; mortality adjusted progression model)

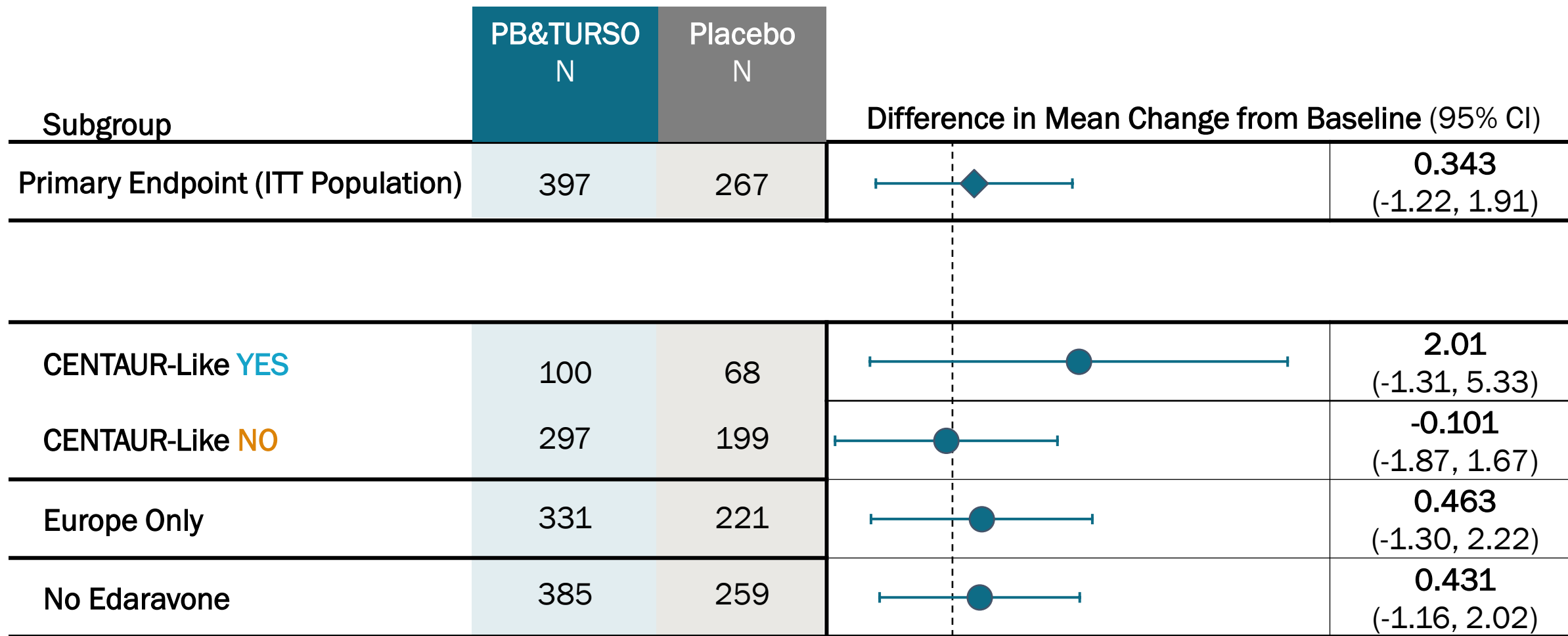


	PB&TURSO N = 397	Placebo N = 267
Mean Change from Baseline in ALSFRS-R Total Score (95% CI)	-14.98 (-15.98, -13.98)	-15.32 (-16.54, -14.11)
Difference (95% CI)	0.343 (-1.22, 1.91)	
p-value	0.667	

Covariates: baseline ALSFRS-R score, age, CENTAUR-like, deIFS*time

Pre-Specified ALSFRS-R Subgroup Analyses

Change from Baseline in ALSFRS-R Total Score at Week 48 (ITT; mortality adjusted progression model)



Subgroup analyses not performed for Yes Edaravone use due to small sample size and not performed for U.S. participants at Week 48 given U.S. discontinuations due to PB&TURSO FDA approval.

-2 -1 0 1 2 3 4 5 6
 Favors Placebo ◀ ▶ Favors PB&TURSO

Secondary Endpoints

Change from Baseline in ALSAQ-40 and SVC at Week 48 (ITT; Mixed Model Repeated Measures)

Week 48	PB&TURSO N = 397	Placebo N = 267	Difference in Mean Change from Baseline (95% CI)
Mean Change from Baseline in ALSAQ-40 (95% CI)	39.8 (36.9, 42.8)	38.4 (34.8, 42.1)	1.41 (-3.3, 6.2)
Mean Change from Baseline in SVC (95% CI)	-21.0 (-23.2, -18.7)	-23.0 (-25.8, -20.2)	2.02 (-1.5, 5.6)

Longer Follow-Up Past Week 48 Needed for Overall Survival Analysis to Reach Maturity

Endpoint

ALSFRS-R Total Score
Change from Baseline at Week 48

ALSAQ-40 Total Score
Change from Baseline at Week 48

Overall Survival

Percent Predicted SVC
Change from Baseline to Week 48

Overall Survival Maturity Definition:
Minimum of 70% of the participants have died or 3 years have passed since the last participant was randomized into the study (which would be Feb 2026), whichever comes first



PHOENIX will continue to collect survival data

PB&TURSO Was Generally Well-Tolerated in PHOENIX

Safety Results Concordant with CENTAUR Trial

Adverse Event	PB&TURSO N = 396	Placebo N = 267
Any	89%	88%
Drug-Related	53%	28%
Serious	26%	28%
Fatal	10%	15%
Treatment Emergent Adverse Events $\geq 10\%$ In Either Treatment Arm		
Any TEAE ($\geq 10\%$)	64%	55%
Fall	27%	27%
Diarrhea	31%	10%
Constipation	15%	12%
COVID-19	14%	11%
Respiratory failure	8%	11%

Current Status of PB&TURSO in ALS

- Amylyx has announced that it has started a process with the FDA and Health Canada to voluntarily discontinue the marketing authorizations for PB&TURSO
- This will remove the product from the market in the U.S. and Canada based on topline results from the Phase 3 PHOENIX trial
- PB&TURSO is no longer available for new patients
- Patients on therapy as of April 4 in the U.S. and Canada who, in consultation with their physician, wish to stay on treatment can be transitioned to a free drug program

Summary and Next Steps for PHOENIX













- Demographics and baseline disease characteristics were well-balanced
- No differences between groups for primary endpoint, ALSFRS-R, or secondary endpoints, ALSAQ-40 and SVC
 - Complete secondary endpoint survival data will not be available until 2025/2026
- PB&TURSO was generally well-tolerated

Next Steps: Continue to learn from PHOENIX to inform future ALS trials

- Biomarker analyses underway
- Subgroup analyses further evaluating CENTAUR-like population vs CENTAUR
- Continue to collect survival data



We Extend our Sincere Gratitude to the PHOENIX Participants, Investigators, and Sites

 Belgium	 Italy	 Spain	 United States (cont'd)
<ul style="list-style-type: none"> University Hospitals Leuven 	<ul style="list-style-type: none"> Azienda Ospedaliero – Universitaria Di Modena Centro Clinico NEMO Università degli Studi della Campania "Luigi Vanvitelli" University of Bari Aldo Moro at Pia Fondazione "Card. G. Panico" IRCCS Istituto Italiano Auxologico University of Padua – Azienda Ospedaliera di Padov A.O.U. CITTA della SALUTE e della SCIENZA di Torino 	<ul style="list-style-type: none"> Biodonostia Health Research Institute; Hospital Universitario Donostia Hospital del Mar Hospital Universitario San Rafael Hospital Universitari de Bellvitge-IDIBELL Hospital Universitario y Politécnico La Fe 	<ul style="list-style-type: none"> Augusta University Neuroscience Center Emory Clinic Northwestern University Johns Hopkins University School of Medicine Outpatient Center Sean M. Healey and AMG Center for ALS Research at Massachusetts General Hospital University of Massachusetts Memorial Medical Center Hennepin Healthcare Research Institute Washington University School of Medicine Somnos Clinical Research Rutgers University Columbia University Medical Center University of North Carolina at Chapel Hill Wake Forest University Baptist Health The Ohio State University Temple University Hospital Penn Medicine National Neuromuscular Research Institute Texas Neurology VCU Neurology Swedish Medical Center University of Washington
 France			
<ul style="list-style-type: none"> CHRU de Lille – Hôpital Roger Salengro CHU de Limoges – Hôpital Dupuytren CHU de Montpellier – Gui de Chauliac CHU de Nice Hôpital Pitié-Salpêtrière Hopital Gabriel Montpied Service de Neurologie Hôpital de La Timone Hospices Civils de Lyon Hôpital Neurologique Pierre Wertheimer Cellule Mutualisée de Recherche Clinique (CMRC) CHU de Tours 	 The Netherlands	<ul style="list-style-type: none"> Karolinska Institutet Umeå University Hospital 	
	<ul style="list-style-type: none"> University Medical Center Utrecht 	 United Kingdom	
	 Poland	<ul style="list-style-type: none"> King's College Hospital Salford Royal Hospital Royal Hallamshire Hospital UCL Queen Square Institute of Neurology University Hospitals Plymouth NHS Trust 	
 Germany	<ul style="list-style-type: none"> Centrum Medyczne Linden City Clinic Warsaw 		
<ul style="list-style-type: none"> Charité - Universitätsmedizin Berlin Hannover Medical School Universitätsklinikum Jena Universitätsmedizin Mannheim Uniklinikum Dresden Universitätsklinikum Ulm Universitätsmedizin Rostock 	 Portugal	 United States	
	<ul style="list-style-type: none"> Centro Hospitalar Universitário Lisboa-Norte 	<ul style="list-style-type: none"> Barrow Neurological Institute California Pacific Medical Center Research Institute University of California Irvine Medical Center University of Southern California University of Colorado Neurosciences Center - Anschutz University of Florida Fixel Institute for Neurological Diseases University of South Florida 	
 Ireland			
<ul style="list-style-type: none"> Trinity College Dublin/Beaumont Hospital 			